

VILLAGE OF RYLEY BYLAW No.

2024-978

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE VILLAGE OF RYLEY FOR THE 2024 TAXATION YEAR

Whereas, the Village of Ryley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required by Sections 242 and 245 of the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended, at a meeting of Council held May 21, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Ryley for 2024 total **\$2,510,941**; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,950,198** and the balance of **\$560,743** is to be raised by general municipal taxation; and

Whereas, the requisitions are:

	<u>Requisition</u>
Alberta School Foundation Fund	109,483
Beaver Foundation Senior's Housing	35,817
Provincial Policing	23,189
Designated Industrial Requisition	210
Total:	168,699

Whereas, the Council of the Village of Ryley is required each year to levy on the assessed value of all assessable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Village of Ryley is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended; and

Whereas, the Council of the Village of Ryley is authorized to establish a minimum amount payable as property tax; and

Whereas, the assessed value of all taxable property in the Village of Ryley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	25,729,220
Non-Residential	11,992,250
Machinery and Equipment	735,880
Total:	38,457,350

CAO: 

Mayors Initials: 

BYLAW No. 2024-978

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Ryley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Ryley:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
GENERAL MUNICIPAL			
Residential/Farmland	286,867	25,729,220	11.1495
Non-Residential	258,042	11,992,250	21.5174
Machinery & Equipment	15,834	735,880	21.5174
Total:	560,743	38,457,350	
ASFF (SCHOOL)			
Residential/Farmland	65,801	25,471,480	2.5574
Non-Residential	43,682	11,992,250	3.6425
Total:	109,483	37,721,470	
SENIORS FOUNDATION			
Residential/Farmland	23,963	25,471,480	0.9313
Non-Residential	11,169	11,992,250	0.9313
Machinery & Equipment	685	735,880	0.9313
Total:	35,817	38,457,350	
PROVINCIAL POLICING			
Residential/Farmland	15,514	25,471,480	0.6030
Non-Residential	7,231	11,992,250	0.6030
Machinery & Equipment	444	735,880	0.6030
Total:	23,189	38,457,350	
DESIGNATED INDUSTRIAL	210	2,749,040	0.0765

CAO:

Mayors Initials:

BYLAW No. 2024-978

2. That the minimum amount payable as property tax for general municipal purposes shall be \$250 per parcel.
3. That this bylaw shall take effect on the date of the third and final reading and hereby rescinds Bylaw 2023-005.

READ A FIRST TIME

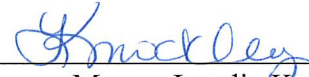
this 21 day of May 2024

READ A SECOND TIME

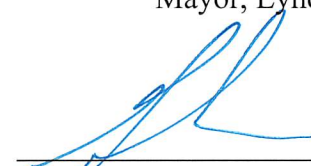
this 21 day of May 2024

READ A THIRD TIME and passed

this 21 day of May 2024



Mayor, Lyndie Knockleby



Chief Administrative Officer, Glen Hamilton-Brown